other unavoidable operational duties, and staff cars shall not be used on Sundays.

(iii) Instructions have also been issued to all Ministries /Departments, reiterating the pooling arrangements that officers should travel in the same car, to the extent possible, instead of travelling separately both in respect of journeys between office and residence and for attending meeting and other official work.

(iv) Purchase of new vehicles has been banned.

(v) The Staff Car Rules which regulate the use of Staff Cars, contain the necessary provisions to ensure use of official vehicles for bonafide purposes only and to prevent their misuse.

Satttag up of Regional Rural Bank in Orissa

4545. SHRI JAGADISH JANI: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government consideration to set up some Regional Rural Banks in Orissa;

(b) whether such banks are proposed to be set up in every district; and

(c) if so, what steps have been taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) No, Sir.

(b) and (c) Do not arise.

Vacant post of Managing Director in I.F.C.I.

4546. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Industrial Finance Corporation of India is functioning without a Managing Director;

(b) if so, since when the post is lying vacant;

(c) whether Government propose to appoint a Managing Director in I.F.C.I.;

(d) if so, by when; and

(e) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (e) The Industrial Finance Corporation Act, 1948, was amended in 1987 to provide for, *inter-alia,* appointment of a Chairman and of a Managing Director on the board of the Industrial Finance Corporation of India (IFCI). Government have appointed a Chairman in IFCI. There is no proposal, at present, to appoint a separate Managing Director.

Profits earned by IFCI

4547. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of profits earned by the Industrial Finance Corporation of India during the half-year ended 31st March, 1991 and 30th September, 1991 respectively; and

(b) how much of this profit is on account of its operational activities and how much on account of sale of old investments in the earlier years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The details of profits earned by the Industrial Finance Corporation of India (IFCI) during the half year ended 31st March, 1991 and 30th September, 1991 on account of its opeational activities and on account of sale of old investments in earlier years is given below:

(Rs. in crores)

	Half year ended 31.3.91	Half year ended 30.9.91
Profit earned on term lending operation.	64.61	66.30